

**THOMAS E. CUMMINS CONSULTING ACTUARY, INC.**

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January 21, 2021

Senator Paxton  
Room 238

Re: RBS No. 1032

RBS No. 1032 would give retired members of OPERS a benefit increase of 2% increase effective 6/30/2022.

RBS No. 1032 is a fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA